



ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: www.asianpetro.in Email: barodagroup99@gmail.com

No. 332/fy24-25

4th November, 2024

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 524434

SYMBOL : ASINPET

SUB.: OUTCOME OF THE RIGHT ISSUE COMMITTEE MEETING FOR THE APPROVAL OF THE CORRIGENDUM TO LETTER OF OFFER FOR RIGHTS ISSUE

Dear Sir,

With reference to the Outcome of Right Issue Committee dated 26th October, 2024 for the approval of the Letter of Offer, Abridged Letter of Offer, Application Form and Right Entitlement Letter for the Rights Issue.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Rights Issue Committee of the Board of Directors at its meeting held today, i.e., on November 04, 2024 at Registered Office of the Company, considered and approved the Corrigendum to Letter of Offer for the Rights Issue

Subsequent to the submission of the Letter of Offer, the Company observed that there is a typographical error in the Letter of Offer in the following points.

1. Amount of the Post Issue Share Capital
2. Amount of the General Corporate Purpose
3. Amount in the Proposed Repayment from Net Proceeds.

Accordingly, a corrigendum is being issued to rectify the aforementioned errors. The copy of the Letter of Offer has been annexed herewith as Annexure.

The meeting was commenced at 07:00 pm and concluded at 07:30 pm.

Kindly take note and acknowledge the receipt of the same.

Yours Faithfully,

For **Asian Petroproducts and Exports Limited**

Anjali Gurnani

Company Secretary and Compliance Officer

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated October 26, 2024 the “Letter of Offer” or (“LOF”) filed with the BSE Limited (“BSE” or the “Stock Exchange”) and Securities and Exchange Board of India (SEBI).



ASIAN PETROPRODUCTS AND EXPORTS LIMITED[#]

Our Company was incorporated on November 26, 1991 as ‘Asian Petroproducts and Exports Limited’, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Gujarat at Dadra & Nagar Haveli. At the time of incorporation, the Registered Office of our Company was situated at Tundav Rania Road, Anjesar, Tal: Savli, Vadodara - 391 775, Gujarat, India. For details in relation to change in Registered Office of our Company, please refer to “General Information” on page 45 of the Letter of Offer.

Registered Office: 24, Suwermapuri Soccity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara - 390 007, Gujarat, India.; **Tel:** +91 265 358 4403;

Facsimile: N.A. **E-mail:** barodagroup99@gmail.com; **Website:** www.asianpetro.in;
Contact Person: Anjali Gurnani, Company Secretary and Compliance Officer; **Corporate Identification Number:** L23209GJ1991PLC016666

CORRIGENDUM TO THE LETTER OF OFFER DATED OCTOBER 26, 2024 (“THE LETTER OF OFFER” / “LOF”) AND THE ABRIDGE LETTER OF OFFER (THE “ALOF”)
NOTICE TO INVESTORS (THE “CORRIGENDUM”)
OUR PROMOTERS- JAYKISHOR CHAITANYAKISHOR CHATURVEDI, ANKUR JAYKISHOR CHATURVEDI, SIDDHARTH JAYKISHOR CHATURVEDI AND MANSA MASTA
ISSUE OF UPTO 1,58,90,416* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 10 PER EQUITY (THE “ISSUE PRICE”), AGGREGATING UPTO ₹ 1,600* LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ELEVEN (11) RIGHTS EQUITY SHARE(S) FOR EVERY SIX (6) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, OCTOBER 30, 2024 (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1 TIME THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 142 OF THE LETTER OF OFFER.
<i>*Assuming full subscription. Subject to finalization of the Basis of Allotment.</i>

This is with reference to the Letter of Offer (“LOF”) filed by the Company with the BSE (the “Stock Exchange”) and Securities and Exchange Board of India (SEBI). Applicants / Investors may note the following modifications to the disclosures in the Letter of Offer, the Abridged Letter of Offer, Application Form, Rights Entitlement Letter and the same may be taken as updated and included in the Letter of Offer, the Abridged Letter of Offer, Application Form, Rights Entitlement Letter:

The following disclosure in Letter of Offer will be modified as above and would be read as follows in all of the pages stated below:

- In the chapter titled “Summary of this Letter of Offer”, on page number 19, point no. 4 under the head “Object of the Issue”, sub-point No. 3 “General Corporate Purposes” the amount has been inadvertently mentioned as ₹ 75.00 lakhs and should be read as ₹ 40.00 lakhs.
- On Page No. 51 in the chapter titled “Capital the Structure” point no. D “Issued, Subscribed and Paid-Up Share Capital after the Issue” has been inadvertently mentioned as ‘2,46,67,500 Equity Shares of face value of ₹ 10 each’ aggregating to ₹ 2466.75 lakhs and should be read as 2,45,57,916 Equity Shares of face value of ₹ 10 each aggregating to ₹2,455.79 lakhs.
- On Page No. 55 under the head “Details of Object of the Issue” in the chapter titled “Objects of the Issue”, last column of the table “Proposed repayment from Net Proceed (₹ in lakhs)” the amount mentioned for JK Chaturvedi has been inadvertently mentioned as ₹299.41 lakhs and should be read as ₹ 223.86 lakhs

This Corrigendum shall be available on the respective websites of our Company at www.asianpetro.in; the Registrar to the Issue at www.adroitcorporate.com; and the Stock Exchange at www.bseindia.com.

Accordingly, there is no change in the LOF and ALOF dated October 26, 2024 and Application Form except for modification as provided in this Corrigendum.

INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, APPLICATION FORM SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM.

All capitalised terms hold reference to the Letter of Offer filed by our Company.

For ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Anjali Gurnani

Company Secretary cum Compliance Officer

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Disclaimer: *Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated October 26, 2024 with the BSE Limited and is submitted to Securities and Exchange Board of India for information and dissemination. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com, our Company at www.asianpetro.in and the Registrar to the Issue at www.adroitcorporate.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 22 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.*